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Why Australia Prospered: The Shifting Sources of Economic ...
Why Australia Prospered: The Shifting Sources of Economic Growth. By Ian W. McLean. Princeton University Press, 304pp, £24.95. ISBN 9780691154671. Published 13 December 2012

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Although a 13,000 mile ocean voyage separated the two countries, Australia's economy was almost perfectly complementary to that of Britain, its colonial power. Nineteenth century Australia also benefited from its openness to migration, which saw thousands of men travel to the antipodes to make their fortune.

Why Australia Prospered - Andrew Leigh MP

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Why Australia Prospered: The Shifting Sources of Economic Growth (The Princeton Economic History of the Western World Book 63) (English Edition) eBook: McLean, Ian W.: Amazon.nl: Kindle Store

This book is the first comprehensive account of how Australia attained the world's highest living standards within a few decades of European settlement, and how the nation has sustained an enviable level of income to the present. Why Australia Prospered is a fascinating historical examination of how Australia cultivated and sustained economic growth and success. Beginning with the Aboriginal economy at the end of the eighteenth century, Ian McLean argues that Australia's remarkable prosperity across nearly two centuries was reached and maintained by several shifting factors. These included imperial policies, favorable demographic characteristics, natural resource abundance, institutional adaptability and innovation, and growth-enhancing policy responses to major economic shocks, such as war, depression, and resource discoveries. Natural resource abundance in Australia played a prominent role in some periods and faded during others, but overall, and contrary to the conventional view of economists, it was a blessing rather than a curse. McLean shows that Australia's location was not a hindrance when the international economy was centered in the North Atlantic, and became a positive influence following Asia's modernization. Participation in the world trading system, when it flourished, brought significant benefits, and during the interwar period when it did not, Australia's protection of domestic manufacturing did not significantly stall growth. McLean also considers how the country's notorious origins as a convict settlement positively influenced early productivity levels, and how British imperial policies enhanced prosperity during the colonial period. He looks at Australia's recent resource-based prosperity in historical perspective, and reveals striking elements of continuity that have underpinned the evolution of the country's economy since the nineteenth century.

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Australia's economic history is the story of the transformation of an indigenous economy and a small convict settlement into a nation of nearly 23 million people with advanced economic, social and political structures. It is a history of vast lands with rich, exploitable resources, of adversity in war, and of prosperity and nation building. It is also a history of human behaviour and the institutions created to harness and govern human endeavour. This account provides a systematic and comprehensive treatment of the nation's economic foundations, growth, resilience and future, in an engaging, contemporary narrative. It examines key themes such as the centrality of land and its usage, the role of migrant human capital, the tension between development and the environment, and Australia's interaction with the international economy. Written by a team of eminent economic historians, The Cambridge Economic History of Australia is the definitive study of Australia's economic past and present.

For more than two decades Australia has not only prospered without a recession but has achieved a higher growth rate than any Western country. This achievement has been credited to Australia's historic shift to Asia: the transformation of the relationship between these two countries is one of the most important changes in the Asia-Pacific region. However, the role of new Chinese migrants in transforming Sino-Australian relations through their entrepreneurial activities has not been deeply explored. Chinese Migrant Entrepreneurship in Australia from the 1990s adds new theoretical considerations and empirical evidence to a growing interest in entrepreneurship, and presents an account of a group of new Chinese migrant entrepreneurs who have succeeded in their business ventures significantly contributing to both Australia and China. The first chapter introduces the history between Australia and China, followed by chapters focusing on post-migration realities, economic opportunities, Chinese outbound tourism and the use of community media. The final chapter concludes with a summary. Focuses on the people whose entrepreneurial activities have spread across industries and facilitated trade and cultural contacts Analyses the experiences of the new migrants from China Offers evidence that challenges outdated but still widely held assumptions about ethnic Chinese entrepreneurs Presents longitudinal research on the new Chinese migrant community in Australia since the late 1980's Demonstrates a dynamic process that challenges the overemphasis on the impact of globalisation on Chinese entrepreneurs

Spanning 65,000 years, this book provides a history of food in Australia from its beginnings, with the arrival of the first peoples and their stewardship of the land, to a present where the production and consumption of food is fraught with anxieties and competing priorities. It describes how food production in Australia is subject to the constraints of climate, water, and soil, leading to centuries of unsustainable agricultural practices post-colonization. Australian food history is also the story of its xenophobia and the immigration policies pursued, which continue to undermine the image of Australia as a model multicultural society. This history of Australian food ends on a positive note, however, as Indigenous peoples take increasing control of how their food is interpreted and marketed.

Azerbaijan has set the course for the economy to reduce its dependence on oil by promoting new drivers of growth. By 2025, under the government's Strategic Roads Maps, a more diversified economy should take shape led by three sectors: agriculture, tourism, and manufacturing. Bold reforms need to strengthen areas of the economy that could otherwise impede this transition, and policy makers must resolutely stay on the reform path. The core message of this publication is diversification toward non-oil sources of growth alongside efforts to reduce macroeconomic risks and the high cost of finance, make the education system responsive to the needs of the labor market, close infrastructure gaps, and help economically significant state-owned enterprises become more efficient.

How much do we know about the second most important office in the nation? Who was Australia's first treasurer? Who resigned because of a relationship breakdown with the PM? And who did Frank Hardy base his character Ted Thurgood in Power without Glory on? The Money Men is the first in-depth look at the twelve most notable and interesting men to have held the office of Treasurer of Australia. Former Treasurer Chris Bowen brings a unique insider perspective to the lessons learned from the successes and failures of those who went before him. Who does Chris Bowen think has been Australia's most exceptional Treasurer? With revealing interviews of the five last treasurers, The Money Men dares to answer that question.

This book sets out to discuss what kind of 'middle power' Australia is, and whether its identity as a middle power negatively influences its relationship with Asia. It looks at the history of the middle power concept, develops three concepts of middle power status and examines Australia's relationships with China, Japan and Indonesia as a focus. It argues that Australia is an 'awkward partner' in its relations with Asia due to both its historical colonial and discriminatory past, as well its current dependence upon the United States for a security alliance. It argues this should be changed by adopting a new middle power concept in Australian foreign policy.

The Australia-China Joint Economic Report is the first major independent joint study of the bilateral relationship and has the blessing of both national governments. The Report is an academic policy study by leading researchers in both Australia and China. It draws policy conclusions to guide the development of bilateral economic relations that include an Australia-China Comprehensive Strategic Partnership for Change, an Australia-China Commission, and an Australia-China Basic Treaty of Cooperation.

Industrialist John Paul Getty famously quipped, "The meek shall inherit the earth, but not its mineral rights." Throughout history, natural resources have been sources of wealth and power and catalysts for war and peace. The case studies gathered in this innovative volume examine how the intersection of ideas, interest groups, international institutions, and political systems gave birth to distinctive regulatory regimes at various times and places in the modern world. Spanning seven continents and focusing on both advanced and developing economies, it offers unique insights into why some resource-rich countries have flourished while others have been mired in poverty and corruption.

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