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Having said that, Hospitality Financial Management does little to cater to the Hospitality industry specifically, and seems to be more of a general business financial textbook, with the mere occasional tie-in to the hospitality world. The text is co-authored by Robert Chatfield and Michael Dalbor, both from the

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worked as a financial consultant to the gaming industry in Las Vegas. He has also received teaching excellence awards both at Texas Tech University and Purdue University.

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1. The financial management reports they will encounter and rely on during their hospitality careers to more effectively manage their respective profit or cost centers.
2. The methodology used to accurately read, analyze, and apply the information contained in these reports to enable sound forecasting, pricing, and cost control decision making.
- 3.

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17) Insurance companies have decreased their loans to hospitality firms in recent years. 18) Futures contracts only are used with physical commodities. 19) The annual returns of the Dow Jones Industrial Average and the S&P 500 index are highly positively correlated. Hospitality Financial Management 1st Edition Chatfield Test Bank

Chapter 2: Financial Markets and Financial Instruments

Name

Hospitality Financial Management by Robert E. Chatfield and

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Michael C. Dalbor is an up-to-date introductory finance text written specifically for hospitality and tourism majors. The book uses hospitality examples to cover concepts from a practical perspective, explaining and demonstrating the importance of financial management in the hospitality industry.

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